

Amendment to HB 120

1 Amend RSA 24:13, V(c) and (d) as inserted by section 1 of the bill by replacing it with the following:

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3 (c) In the event of a general fund operating budget deficit at the close of any fiscal year,
4 as determined by official audit, the treasurer shall notify the county executive committee and the
5 county commissioners of such deficit. The treasurer shall request that sufficient funds, to the
6 extent available, be transferred from the revenue stabilization reserve account to eliminate such
7 deficit. Such transfer may be made only after majority approval by the county executive committee
8 and when both of the following conditions have been met:

9 (1) A general fund operating budget deficit occurred for the most recently completed
10 fiscal year; and

11 (2) General fund revenues in the most recently completed fiscal year were less than
12 the budget estimate.

13 (d) The amount of said transfer shall not exceed a sum equal to the lower of the amount
14 of the deficit in subparagraph (c)(1) or the revenue shortfall in subparagraph (c)(2). Upon receipt of
15 approval from the county executive committee, the treasurer shall immediately transfer the sums
16 approved to the general fund surplus account.