Commerce
April 15, 2016
2016-1438s
08/10

Amendment to HB 1685-FN

Amend RSA 397-A:2, I as inserted by section 1 of the bill by deleting subparagraphs (d) and (e).

Amend RSA 397-A:4, V as inserted by section 1 of the bill by replacing it with the following:

V. An owner of real property who, in any consecutive 12-month period, makes no more than 3 mortgage loans to purchasers of the property for all or part of the purchase price of the real estate against which the mortgage is secured. The owner of real property in such transactions shall not be considered to be engaged in the business of mortgage loan origination.