

Commerce
February 17, 2016
2016-0578s
05/03

Amendment to SB 403

1 Amend the bill by inserting after section 1 the following and renumbering the original section 2 to
2 read as 3:

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4 2 Definition of Gift Certificate. Amend RSA 358-A:1, IV-a to read as follows:

5 IV-a. "Gift certificate" means a written promise given in exchange for payment to provide
6 the bearer, upon presentation, goods or services in a specified amount. ***Gift certificate shall not***
7 ***include a prepaid telecommunications or technology card that is purchased for retail use***
8 ***or provided on a promotional basis.***

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AMENDED ANALYSIS

This bill prohibits the sale of gift certificates with expiration dates if the face value of the certificate is \$250 or less. The bill also excludes prepaid telecommunications and technology cards from the definition of gift certificate under the Consumer Protection Act.