HB 435-FN - AS AMENDED BY THE HOUSE

15Feb2017... 0148h

2017 SESSION

17-0619
09/05

HOUSE BILL ***435-FN***

AN ACT relative to funding of the national guard scholarship fund.

SPONSORS: Rep. Baldasaro, Rock. 5; Rep. Leishman, Hills. 24; Rep. Weyler, Rock. 13; Rep. Major, Rock. 14; Rep. Theberge, Coos 3; Rep. Burt, Hills. 39; Sen. French, Dist 7; Rep. Phinney, Straf. 24; Sen. Carson, Dist 14; Sen. Avard, Dist 12; Sen. Watters, Dist 4

COMMITTEE: State-Federal Relations and Veterans Affairs

AMENDED ANALYSIS

This bill provides for an annual amount of $25,000 to be appropriated for revenue for the for the national guard scholarship fund.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

HB 435-FN - AS AMENDED BY THE HOUSE

15Feb2017... 0148h 17-0619
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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Seventeen

AN ACT relative to funding of the national guard scholarship fund.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 National Guard Scholarship Fund. Amend RSA 110-B:61 to read as follows:

110-B:61 Revenue for Scholarship Fund.

I. All revenue received from sources other than governmental agencies during any fiscal year from the rental of all national guard armories in this state shall be credited by the state treasurer to the New Hampshire national guard scholarship fund as established in RSA 110-B:60.

II. Revenues for the national guard scholarship fund shall include an annual appropriation of $25,000 to be awarded by the scholarship committee under this subdivision. The governor is authorized to draw a warrant for said sum out of any money in the treasury not otherwise appropriated.

2 Effective Date. This act shall take effect July 1, 2017.

LBAO
17-0619
Amended 2/15/17

HB 435-FN- FISCAL NOTE

AS AMENDED BY THE HOUSE (AMENDMENT #2017-0148h)

AN ACT relative to funding of the national guard scholarship fund.

FISCAL IMPACT: [X] State [ ] County [ ] Local [ ] None

	Estimated Increase / (Decrease)			
STATE:	**FY 2018**	**FY 2019**	**FY 2020**	**FY 2021**
Appropriation	$25,000	$25,000	$25,000	$25,000
Revenue	$0	$0	$0	$0
Expenditures	Indeterminable Increase	Indeterminable Increase	Indeterminable Increase	Indeterminable Increase
Funding Source:	[X] General	[ ] Education	[ ] Highway	[ ] Other

METHODOLOGY:

This bill requires that revenue for the National Guard Scholarship Fund includes a $25,000 general fund appropriation in FY 2018 and each year thereafter.

AGENCIES CONTACTED:

None