CHAPTER 318
HB 458 - FINAL VERSION

4Jan2024... 2347h
04/05/2024 1412s
13Jun2024... 2211CofC

2024 SESSION

23-0457
10/08

HOUSE BILL ***458***

AN ACT reestablishing the commission to study the assessing of power generation.

SPONSORS: Rep. Vose, Rock. 5; Rep. Berry, Hills. 39; Rep. Leishman, Hills. 33; Sen. Perkins Kwoka, Dist 21

COMMITTEE: Science, Technology and Energy

AMENDED ANALYSIS

This bill reestablishes the commission to study the assessing of power generation.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Four

AN ACT reestablishing the commission to study the assessing of power generation.

Be it Enacted by the Senate and House of Representatives in General Court convened:

318:1 Commission to Study the Assessing of Power Generation. RSA 72:8-f is repealed and reenacted to read as follows:

72:8-f Study Commission on the Assessing of Power Generation. There is established a commission to study the assessing of power generation.

I. The commission shall:

(a) Determine the most accurate methodology for assessing power generation assets.

(b) Compare the efficacy of the department of revenue administration approach to assessing the assets of the 59 power generation facilities with the approaches utilized by the municipalities.

(c) Understand how other states handle the assessing of power generation facilities for property tax purposes.

(d) Create recommendations for power generation assets to face a single point of assessment commensurate with market-based commercial property.

II. The commission shall consist of the following members:

(a) Six members of the house of representatives, 2 of whom shall be from the science, technology and energy committee, 2 of whom shall be from the ways and means committee, and 2 of whom shall be from the municipal and county government committee, with at least one member of the minority party to be included among the 6 members, to be appointed by the speaker of the house of representatives.

(b) Two members of the senate, appointed by the senate president.

(c) The chairperson of the assessing standards board, or designee.

(d) The commissioner of the department of revenue administration, or designee.

(e) One member appointed by the New Hampshire Municipal Association.

(f) One member appointed by the New England Power Generators Association (NEPGA).

(g) One member appointed by the New Hampshire Association of Assessing Officials (NHAAO).

(h) One member appointed by the Granite State Hydropower Association (GSHA).

(i) One member of the public, appointed by governor.

III. The members of the study commission shall elect a chairperson from among the members. The first meeting of the commission shall be called by the first-named house member. The first meeting of the commission shall be held within 45 days of the effective date of this section. A majority of the appointed members of the commission shall constitute a quorum.

IV. The commission shall report its findings and any recommendations for proposed legislation to the speaker of the house of representatives, the president of the senate, the house clerk, the senate clerk, the governor, and the state library on or before November 1, 2024.

318:2 Repeal. RSA 72:8-f, relative to the study commission on the assessing of power generation, is repealed.

318:3 Effective Date.

I. Section 2 of this act shall take effect November 1, 2024.

II. The remainder of this act shall take effect upon its passage.

Approved: August 02, 2024
Effective Date:
I. Section 2 effective November 1, 2024
II. Remainder effective August 2, 2024