HB 1470 - AS AMENDED BY THE HOUSE

21Mar2024... 0701h

2024 SESSION

24-2775
12/10

HOUSE BILL ***1470***

AN ACT establishing a committee to study the feasibility and impact of tax credits and other incentives to increase the availability of low-income housing and workforce housing.

SPONSORS: Rep. Wilhelm, Hills. 40; Rep. Damon, Sull. 8

COMMITTEE: Ways and Means

AMENDED ANALYSIS

This bill establishes a study committee on the feasibility and impact of tax credits and other incentives to increase low-income and workforce housing.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Four

AN ACT establishing a committee to study the feasibility and impact of tax credits and other incentives to increase the availability of low-income housing and workforce housing.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Committee Established. There is established a committee to study the feasibility and impact of tax credits and other incentives to increase the availability of low-income housing and workforce housing, as defined in RSA 674:58.

2 Membership and Compensation.

I. The members of the committee shall be as follows:

(a) Three members of the house of representatives, appointed by the speaker of the house of representatives and three members of the house of representatives appointed by the minority leader of the house of representatives.

(b) One member of the senate, appointed by the president of the senate.

II. Members of the committee shall receive mileage at the legislative rate when attending to the duties of the committee.

3 Duties. The committee shall study the feasibility and impact of a tax credit and other incentives to increase the availability of low-income housing and workforce housing, as defined in RSA 674:58.

4 Chairperson; Quorum. The members of the study committee shall elect a chairperson from among the members. The first meeting of the committee shall be called by the first-named house member. The first meeting of the committee shall be held within 45 days of the effective date of this section. A majority of the members shall constitute a quorum.

5 Report. The committee shall report its findings and any recommendations for proposed legislation to the speaker of the house of representatives, the president of the senate, the house clerk, the senate clerk, the governor, and the state library on or before November 1, 2024.

6 Effective Date. This act shall take effect upon its passage.