HB 1630 - AS INTRODUCED

2018 SESSION

18-2564
05/10

HOUSE BILL ***1630***

AN ACT relative to unfunded property tax exemptions or credits.

SPONSORS: Rep. Cushing, Rock. 21

COMMITTEE: Municipal and County Government

ANALYSIS

This bill prohibits the state from establishing any new property tax exemptions or credits unless they are fully funded by the state or approved by the local legislative body of the political subdivision.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Eighteen

AN ACT relative to unfunded property tax exemptions or credits.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 New Section; Property Taxes; Unfunded Property Tax Exemptions or Credits. Amend RSA 72 by inserting after section 6-a the following new section:

72:6-b Limitation on Unfunded Property Tax Exemptions or Credits. Pursuant to part I, article 28-a of the New Hampshire constitution, which prohibits the state from mandating or assigning any new, expanded, or modified programs or responsibilities to any political subdivision in such a way as to necessitate additional local expenditures by the political subdivision unless such programs or responsibilities are fully funded by the state or unless such programs or responsibilities are approved for funding by a vote of the local legislative body, the state shall not establish a new property tax exemption or credit unless the amount of local property tax revenue shifted to other taxpayers by such property tax exemption or credit is fully funded by the state or approved by a vote of the local legislative body of the political subdivision.

2 Effective Date. This act shall take effect 60 days after its passage.