HB 1196 - AS INTRODUCED

2022 SESSION

22-2490
10/04

HOUSE BILL ***1196***

AN ACT relative to school financial reports of public academies.

SPONSORS: Rep. Layon, Rock. 6; Rep. M. Pearson, Rock. 34; Rep. Edwards, Rock. 4; Rep. Yakubovich, Merr. 24; Rep. Cordelli, Carr. 4; Rep. Wuelper, Straf. 3

COMMITTEE: Education

ANALYSIS

This bill clarifies that public academies are required to file a financial report each year that is submitted to the department of education.

- -

Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

22-2490
10/04

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Two

AN ACT relative to school financial reports of public academies.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 School District Financial Reports; Public Academies. Amend RSA 198:4-d, III to read as follows:

III. A financial report for each city, school district, [~~and~~] chartered public school***, and approved public academy,*** shall be filed showing the summary of receipts and expenditures, according to uniform classifications, during the preceding fiscal year, and a balance sheet showing assets and liabilities at the close of the year. This report shall be submitted on or before September 1 of each year. Each statistical report submitted under this section shall include a certification signed by the chairperson of the school district's governing body or the chairperson of the board of trustees of ***a chartered public school or*** approved public academies***,*** that states: "I certify, under the pains and penalties of perjury, to the best of my knowledge and belief, that all of the information contained in this document is true, accurate and complete."

2 Applicability. The requirements of RSA 198:4-d, III as amended by section 1 of this act requiring reporting by public academies, shall apply to reports due to be filed by September 1, 2022, which shall show the summary of receipts and expenditures and the balance sheet showing assets and liabilities for the 2021-2022 school year.

3 Effective Date. This act shall take effect upon its passage.