HB 1040 - AS INTRODUCED

2024 SESSION

24-2487
11/10

HOUSE BILL ***1040***

AN ACT relative to including interest in an abated property tax refund at the rate determined by the department of revenue administration.

SPONSORS: Rep. T. Lekas, Hills. 38

COMMITTEE: Municipal and County Government

ANALYSIS

This bill includes interest in an abated property tax refund at the rate determined by the department of revenue administration.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

24-2487
11/10

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Four

AN ACT relative to including interest in an abated property tax refund at the rate determined by the department of revenue administration.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Property Taxes; Abatement; Interest. Amend RSA 76:17-a to read as follows:

76:17-a Interest. Whenever, after taxes have been paid, the selectmen, the board of tax and land appeals, or the superior court, as the case may be, grant an abatement of taxes, they shall award interest on the amount of taxes abated at the rate [~~of 4 percent per annum from the date the taxes~~] ***determined by the department of revenue for overpayment of tax, pursuant to RSA 21-J:28, III, plus 2 percentage points calculated from the date the taxes were paid to the date of refund.***

2 Effective Date. This act shall take effect July 1, 2024.