HB 1360 - AS INTRODUCED

2018 SESSION

18-2460
01/05

HOUSE BILL ***1360***

AN ACT prohibiting the use of certain information to underwrite insurance coverage.

SPONSORS: Rep. Hatch, Coos 6; Rep. Gottling, Sull. 2; Rep. Eaton, Ches. 3

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill makes it a discriminatory and unfair insurance trade practice to charge higher premiums for automobile and homeowners insurance based on credit rating. Current law allows the use of credit reports for such purposes if it is not the sole reason for higher premiums.

This bill also prohibits insurers from requesting certain information to underwrite casualty insurance coverage.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Eighteen

AN ACT prohibiting the use of certain information to underwrite insurance coverage.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Unfair Insurance Trade Practice; Automobile Insurance and Homeowner Insurance. Amend RSA 417:4, VIII(g) to read as follows:

(g) Charging a higher premium for private passenger automobile or homeowner insurance [~~solely~~] on the basis of information obtained from a credit rating, a credit history, or a credit scoring model.

2 New Paragraph; Unfair Insurance Practices; Education Level; Occupation. Amend RSA 417:4 by inserting after paragraph XXIII the following new paragraph:

XXIV. EDUCATION LEVEL; OCCUPATION. Requesting education level or occupation, and using such information to rate or underwrite casualty insurance.

3 Effective Date. This act shall take effect January 1, 2019.