HB 1031-FN - AS INTRODUCED

2024 SESSION

24-2364
11/05

HOUSE BILL ***1031-FN***

AN ACT relative to motor vehicle certificate of title exemptions.

SPONSORS: Rep. T. Mannion, Hills. 1; Rep. Phillips, Rock. 7; Rep. Read, Rock. 10; Rep. Santonastaso, Ches. 18

COMMITTEE: Transportation

ANALYSIS

This bill exempts motor vehicles older than 10 years from the title requirement.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

24-2364
11/05

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Four

AN ACT relative to motor vehicle certificate of title exemptions.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Certificate of Title; Exempted Vehicles. Amend RSA 261:3, I(k) to read as follows:

(k) Any motor vehicle whose manufacturer's model year is [~~before the year 2000~~] ***older than 10 years***, except heavy trucks and truck-tractors whose gross vehicle weight exceeds 18,000 pounds.

2 Effective Date. This act shall take effect 60 days after its passage.

LBA
24-2364
10/25/23

HB 1031-FN- FISCAL NOTE
AS INTRODUCED

AN ACT relative to motor vehicle certificate of title exemptions.

FISCAL IMPACT: [X] State [ ] County [ ] Local [ ] None

Estimated State Impact - Increase / (Decrease)				
	FY 2024	**FY 2025**	**FY 2026**	**FY 2027**
Revenue	$0	$0	$0	$0
Revenue Fund(s)	None			
Expenditures	$0	$24,000	$0	$0
Funding Source(s)	Restricted – Highway Fund Cost of Collections – Per the state constitution, costs associated with the collection/administration of highway fund revenue by the Department of Safety is deducted prior to funds being credited as unrestricted highway fund revenue.			
Appropriations	$0	$0	$0	$0
Funding Source(s)	None			

- Does this bill provide sufficient funding to cover estimated expenditures? [X] No
- Does this bill authorize new positions to implement this bill? [X] No

METHODOLOGY:

This bill would exempt vehicles that are 10 years or older from title requirements. The Department of Safety states it would incur costs related to system programming and testing and would require the updating of training materials and the notification of staff, municipal agents, and licensed NH retail dealers. The Department states the estimated cost for system change, testing, and implementation, is approximately $24,000 (160 hours of work at a rate of $150 per hour, presumed to be incurred in FY 2025), and states the cost associated with training and educating agents and stakeholders would be absorbed within its current budget.

AGENCIES CONTACTED:

Department of Safety