HB 1464 - AS INTRODUCED

2018 SESSION

18-2351
05/03

HOUSE BILL ***1464***

AN ACT relative to the bureau of securities regulation.

SPONSORS: Rep. Sapareto, Rock. 6

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill provides that the bureau of securities regulation shall have authority over any regulatory association of brokers and dealers.

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Explanation: Matter added to current law appears in ***bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Eighteen

AN ACT relative to the bureau of securities regulation.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 New Section; Bureau of Securities Regulation; Jurisdiction Over Securities Associations. Amend RSA 421-B by inserting after section 3-301 the following new section:

421-B:3-301-a Bureau of Securities Regulation; Jurisdiction Over Securities Associations. The department of state, bureau of securities regulation shall have full and exclusive authority over any regulatory association of brokers and dealers operating in this state, whether registered as a national securities association or an affiliated securities association. Such authority shall include the ability to issue fines, levies, or a suspension of activities.

2 Effective Date. This act shall take effect 60 days after its passage.