CHAPTER 304
HB 1756-FN-A - FINAL VERSION

04/26/2018 1814s
23May2018... 2082-EBA

2018 SESSION

18-2196
10/04

HOUSE BILL ***1756-FN-A***

AN ACT **relative to a one-time allowance for certain state retirees.**

SPONSORS: **Rep. Shurtleff, Merr. 11; Rep. Schuett, Merr. 20; Rep. Freitas, Hills. 14**

COMMITTEE: **Finance**

AMENDED ANALYSIS

This bill grants a one-time additional allowance to retires in the state retirement system. The bill makes a general fund appropriation for the retirement allowances.

Explanation: **Matter added to current law appears in *bold italics.***
Matter removed from current law appears [~~in brackets and struckthrough.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

CHAPTER 304
HB 1756-FN-A - FINAL VERSION

04/26/2018 1814s
23May2018... 2082-EBA **18-2196**
10/04

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Eighteen

AN ACT relative to a one-time allowance for certain state retirees.

Be it Enacted by the Senate and House of Representatives in General Court convened:

304:1 Retirement System; Additional Allowance; Appropriation.

I. An additional one-time allowance of $500 shall be paid during state fiscal year 2019 to retired members of the retirement system receiving an allowance who are eligible as follows:

(a) The member retired with at least 20 years of creditable service;

(b) The member retired and has been receiving an allowance for at least 5 years prior to July 1, 2018; and

(c) The annual retirement allowance of the member on June 30, 2018 is not greater than $30,000.

II. The additional allowance shall not become a permanent addition to the member's base retirement allowance.

III. The sum necessary to fund the additional allowances granted under this act is hereby appropriated to the board of trustees of the retirement system. The governor is authorized to draw a warrant for said sum out of any money in the treasury not otherwise appropriated.

304:2 Effective Date. This act shall take effect July 1, 2018.

Approved: June 25, 2018
Effective Date: July 01, 2018