

HB 1056 - AS INTRODUCED

2022 SESSION

22-2055

05/10

HOUSE BILL **1056**

AN ACT relative to veterans' tax credits.

SPONSORS: Rep. Deshaies, Carr. 6; Rep. Crawford, Carr. 4; Rep. Leavitt, Merr. 24; Rep. J. MacDonald, Carr. 6

COMMITTEE: Municipal and County Government

ANALYSIS

This bill increases the amount of the veterans' property tax credits and removes the requirement that the veteran have at least 90 days of active duty service.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Two

AN ACT relative to veterans' tax credits.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Title. This act may be known and cited as the Veterans' Property Tax Relief Act of 2022.

2 2 Property Taxes; Standard and Optional Veterans' Tax Credit; Amount. Amend RSA 72:28, I
3 and II to read as follows:

4 I. The standard veterans' tax credit shall be [~~\$50~~] **\$200**.

5 II. The optional veterans' tax credit, upon adoption by a city or town pursuant to RSA 72:27-
6 a, shall be an amount from [~~\$51~~] **\$201** up to [~~\$750~~] **\$900**. The optional veterans' tax credit shall
7 replace the standard veterans' tax credit in its entirety and shall not be in addition thereto.

8 3 Property Taxes; Standard and Optional Veterans' Tax Credit; Eligibility. Amend RSA 72:28,
9 IV(a) to read as follows:

10 (a) Every resident of this state who served [~~not less than 90 days~~] on active service in
11 the armed forces of the United States in any qualifying war or armed conflict listed in this section
12 and was honorably discharged or an officer honorably separated from service; or the spouse or
13 surviving spouse of such resident, provided that Title 10 training for active duty by a member of a
14 national guard or reserve shall be included as service under this subparagraph;

15 4 Property Taxes; All Veterans' Tax Credit; Adoption Procedure. Amend RSA 72:28-b, II to read
16 as follows:

17 II. The credit granted under this section shall be the same as the amount of the standard or
18 optional veterans' tax credit in effect in the town or city under RSA 72:28. A town or city with an
19 existing standard or optional veterans' tax credit under RSA 72:28 prior to August 18, [~~2016~~] **2023**,
20 adopting the credit under this section, may phase in the amount of the all veterans' tax credit over a
21 3-year period to match the standard or optional veterans' tax credit.

22 5 All Veterans' Tax Credit. Amend RSA 72:28-b, IV to read as follows:

23 IV. A person shall qualify for the all veterans' tax credit if the person is a resident of this
24 state who served [~~not less than 90 days~~] on active service in the armed forces of the United States
25 and was honorably discharged or an officer honorably separated from service; or the spouse or
26 surviving spouse of such resident, provided that Title 10 training for active duty by a member of a
27 national guard or reserve shall be included as service under this paragraph; provided however that
28 the person is not eligible for and is not receiving a credit under RSA 72:28 or RSA 72:35.

29 6 Optional Tax Credit for Combat Service. Amend RSA 72:28-c, II to read as follows:

30 II. The optional tax credit for combat service, upon adoption by a city or town pursuant to
31 RSA 72:27-a, shall be an amount from [~~\$50~~] **\$200** up to [~~\$500~~] **\$900**. The tax credit for combat

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- 1 service shall be subtracted each year from the property tax on the qualifying service member's
- 2 residential real estate, as defined in RSA 72:29, II.
- 3 7 Effective Date. This act shall take effect January 1, 2023.