HR 17 - AS INTRODUCED

2023 SESSION

23-1066
02/05

HOUSE RESOLUTION ***17***

A RESOLUTION affirming revenue estimates for fiscal years 2023, 2024, and 2025.

SPONSORS: Rep. L. Sanborn, Hills. 2

COMMITTEE: No Committee Assignment

ANALYSIS

This house resolution affirms the revenue estimates for fiscal years 2023, 2024, and 2025.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Three

A RESOLUTION affirming revenue estimates for fiscal years 2023, 2024, and 2025.

Whereas, the House Ways and Means Committee has considered what the unrestricted revenue estimates should be for fiscal years 2023, 2024, 2025 and has presented those estimates to the House of Representatives;

Resolved by the House of Representatives:

That the House wishes to go on record as affirming the following revenue estimates for fiscal years 2023, 2024, and 2025.

Committee estimates are based on current law and economic conditions.

	FY 2023		FY 2024	FY 2025
GEN'L & EDUCATION TRUST FUND: (Dollars in Millions)	Official Estimate	Committee Estimate	Committee Estimate	Committee Estimate
Business Profits Tax	$646.600	$864.500	$840.000	$850.500
Business Enterprise Tax	311.200	370.500	360.000	364.500
Subtotal	957.800	1235.000	1200.000	1215.000
Meals & Rooms Tax	245.300	308.500	309.500	318.900
Tobacco Tax	240.000	219.900	214.400	211.400
Liquor Sales	137.200	130.000	135.900	135.600
Interest & Dividends Tax	135.800	135.000	112.800	89.400
Insurance Tax	135.000	139.000	139.000	142.000
Communications Tax	39.100	28.900	28.900	28.900
Real Estate Transfer Tax	181.900	228.500	215.000	215.000
Court Fines & Fees	13.000	13.800	13.900	14.100
Securities Revenue	42.500	45.000	45.800	46.600
Beer Tax	13.200	13.200	13.200	13.200
Other	68.300	97.000	99.000	94.600
Lottery Transfers	139.700	170.800	158.000	163.000
Tobacco Settlement	36.300	42.000	40.000	38.500
Utility Property Tax	40.600	42.800	43.500	44.100
Statewide Property Tax	263.100	263.100	363.100	363.100
Medicaid Recoveries	2.500	2.600	2.000	2.100
TOTAL GEN'L & EDUCATION TRUST FUNDS	$2,691.300	$3,115.100	$3,134.000	$3,135.500

HIGHWAY FUNDS: (Dollars in Millions)	FY 2023 Official Estimate	FY 2023 Committee Estimate	FY 2024 Committee Estimate	FY 2025 Committee Estimate
Road Toll	$121.800	$124.300	$125.000	$125.600
Motor Vehicle Fees	131.500	133.200	133.600	133.500
Miscellaneous	0.200	0.200	0.200	0.200
TOTAL HIGHWAY FUNDS	$253.500	$257.700	$258.800	$259.300

FISH AND GAME FUNDS: (Dollars in Millions)	FY 2023 Official Estimate	FY 2023 Committee Estimate	FY 2024 Committee Estimate	FY 2025 Committee Estimate
Fish & Game Licenses	$9.800	$9.800	$9.800	$9.800
Fines & Miscellaneous	3.500	4.000	3.600	3.600
TOTAL FISH & GAME FUNDS	$13.300	$13.800	$13.400	$13.400