

Floor Amendment to SB 225-FN-LOCAL

1 Amend the bill by replacing all after the enacting clause with the following:

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3 1 Appraisal of Taxable Property; Annual Appraisal; Municipalities Over 10,000; 45-Day Notice
4 of Revaluation. Amend RSA 75:8-b to read as follows:

5 75:8-b Annual Appraisal; Municipalities Over 10,000. Except when assessing real estate under
6 RSA 75:8-a, any municipality with a population over 10,000 as determined pursuant to RSA 78-A:25
7 intending to appraise real estate annually at market value, as defined in RSA 75:1, shall authorize
8 such annual appraisal by a majority vote of the governing body. The governing body shall hold 2
9 public hearings regarding the annual appraisal process at least 15 days, but not more than 60 days,
10 prior to the governing body's authorization vote. Any municipality with a population over 10,000 as
11 determined pursuant to RSA 78-A:25 annually appraising real estate at market value shall provide
12 notification of changes to the assessed valuation **at least 45 days** prior to the issuance of the final
13 tax bill~~[, either]~~. **Such notice shall be** by individual notice to the property owner, by public notice
14 in a **local** newspaper of general circulation, **by public notice on the municipalities' main**
15 **website or any social media accounts utilized by the municipality, and public notice posted**
16 **in the 2 places where the municipality regularly posts notices of its governing body**
17 **meetings, [or] and** by any other means deemed appropriate by the governing body.

18 2 New Section; Five-Year Valuation Notice. Amend RSA 75 by inserting after section 8-b the
19 following new section:

20 75:8-c Five Year Valuation Notice. Any municipality that conducts a reappraisal of property
21 pursuant to RSA 75:8-a shall provide notification of changes to the assessed valuation at least 45
22 days prior to the issuance of the final tax bill. Such notice shall be by individual notice to the
23 property owner, by public notice in a local newspaper of general circulation, by public notice on the
24 municipalities' main website and any social media accounts utilized by the municipality, by public
25 notice posted in the 2 places where the municipality regularly posts notices of its governing body
26 meetings, and by any other means deemed appropriate by the governing body.

27 3 Effective Date. This act shall take effect July 1, 2026.

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AMENDED ANALYSIS

This bill requires municipalities to post a public notice prior to conducting any annual or 5-year revaluation of property.