

Amendment to SB 225-FN-LOCAL

1 Amend the bill by replacing all after the enacting clause with the following:

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3 1 New Section; Five-Year Valuation Notice. Amend RSA 75 by inserting after section 8-b the
4 following new section:

5 75:8-c Five-Year Valuation Notice. Any municipality that conducts a reappraisal of property
6 pursuant to RSA 75:8-a shall provide notification of changes to the assessed valuation at least 45
7 days prior to the issuance of the final tax bill. Such notice shall be by individual notice to the
8 property owner, by public notice in a local newspaper of general circulation, by public notice on the
9 municipalities' main website and any social media accounts utilized by the municipality, by public
10 notice posted in the 2 places where the municipality regularly posts notices of its governing body
11 meetings, and by any other means deemed appropriate by the governing body.

12 2 Appraisal of Taxable Property; Annual Appraisal; Municipalities Over 10,000; 90-Day Notice
13 of Revaluation. Amend RSA 75:8-b to read as follows:

14 75:8-b Annual Appraisal; Municipalities Over 10,000. Except when assessing real estate under
15 RSA 75:8-a, any municipality with a population over 10,000 as determined pursuant to RSA 78-A:25
16 intending to appraise real estate annually at market value, as defined in RSA 75:1, shall authorize
17 such annual appraisal by a majority vote of the governing body. The governing body shall hold 2
18 public hearings regarding the annual appraisal process at least 15 days, but not more than 60 days,
19 prior to the governing body's authorization vote. Any municipality with a population over 10,000 as
20 determined pursuant to RSA 78-A:25 annually appraising real estate at market value shall provide
21 notification of changes to the assessed valuation **at least 45 days** prior to the issuance of the final
22 tax bill~~[, either]~~. **Such notice shall be** by individual notice to the property owner, by public notice
23 in a **local** newspaper of general circulation, **by public notice on the municipalities' main**
24 **website or any social media accounts utilized by the municipality, and public notice posted**
25 **in the 2 places where the municipality regularly posts notices of its governing body**
26 **meetings, [øx] and** by any other means deemed appropriate by the governing body.

27 3 Effective Date. This act shall take effect July 1, 2026.