

FOR THE CONSENT CALENDAR

ENERGY AND NATURAL RESOURCES

SB 111-FN, authorizing a reliability indexing credit pilot program.

Inexpedient to Legislate, Vote 5-0.

Senator David Watters for the committee.

SB 111-FN creates a pilot program to support energy storage by offering reliability indexing credits. The bill allows the Public Utilities Commission to approve multi-year agreements and provides a cost recovery mechanism for utilities. The program aims to enhance grid reliability, support market participation, and could include up to 200 megawatts of energy storage. The Department of Energy will study the program and report their findings by December 1, 2025. The bill is expected to have an implementation cost exceeding \$100,000, assessed to electric distribution utilities.