

Floor Amendment to HB 623-FN

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT establishing a legislative study committee to study the merits of and procedures and
4 processes for prohibiting or limiting corporations from purchasing single-family
5 homes.
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7 Amend the bill by replacing all after the enacting clause with the following:

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9 1 Committee Established. There is established a committee to study the merits of and
10 procedures and processes for prohibiting or limiting corporations from purchasing single-family
11 homes.

12 2 Membership and Compensation.

13 I. The members of the committee shall be as follows:

14 (a) Three members of the house of representatives, appointed by the speaker of the
15 house of representatives.

16 (b) One member of the senate, appointed by the president of the senate.

17 II. Members of the committee shall receive mileage at the legislative rate when attending to
18 the duties of the committee.

19 3 Duties. The committee shall study the merits of and procedures and processes for prohibiting
20 or limiting corporations from purchasing single-family homes.

21 4 Chairperson; Quorum. The members of the study committee shall elect a chairperson from
22 among the members. The first meeting of the committee shall be called by the first-named house
23 member. The first meeting of the committee shall be held within 45 days of the effective date of this
24 section. Three members of the committee shall constitute a quorum.

25 5 Report. The committee shall report its findings and any recommendations for proposed
26 legislation to the speaker of the house of representatives, the president of the senate, the house
27 clerk, the senate clerk, the governor, and the state library on or before November 1, 2025.

28 6 Effective Date. This act shall take effect upon its passage.

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AMENDED ANALYSIS

This bill establishes a legislative study committee to study the merits of and procedures and processes for prohibiting or limiting corporations from purchasing single-family homes.