

STATE OF NEW HAMPSHIRE
SENATE
REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Wednesday, May 21, 2025

THE COMMITTEE ON Ways and Means

to which was referred **HB 123**

AN ACT

defining pre-sequestration timber tax revenue, establishing a moratorium on carbon sequestration and establishing a commission to study the effects of carbon sequestration in New Hampshire forests upon state and local tax revenue, effective forest management, and the health of New Hampshire's logging industry.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 3-0

Senator Timothy Lang
For the Committee

The original version of HB 123 would have expanded statewide tax policy; however, as amended by the Senate Energy Committee the bill no longer does so. Instead, it creates a study commission to better understand the implications of timber tax avoidance. The Ways and Means Committee has no concern with the bill as amended and supports the Energy Committee's recommendation.

Sonja Caldwell 271-2117

FOR THE CONSENT CALENDAR

WAYS AND MEANS

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Ought to Pass, Vote 3-0.

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