

STATE OF NEW HAMPSHIRE
SENATE
REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Wednesday, May 7, 2025

THE COMMITTEE ON Commerce

to which was referred **HB 310**

AN ACT	establishing a commission to study the creation of a regulatory framework for stable tokens, tokenized real-world assets, and blockchain-based trusts in New Hampshire.
--------	---

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 6-0

Senator Tim McGough
For the Committee

House Bill 310 establishes a study commission to explore a regulatory framework for stable tokens, tokenized real-world assets, and blockchain-based trusts in New Hampshire. Stable tokens are digital currencies pegged 1-to-1 with the U.S. dollar, offering low volatility and efficient use in payments and remittances. Tokenized real-world assets digitally represent ownership of tangible items like gold, real estate, or fine art, enabling fractional ownership, increased liquidity, and broader investment access. Blockchain-based trusts apply distributed ledger technology to estate planning and fiduciary services, potentially automating administration and reducing costs. The commission, composed of experts in law, finance, and technology, will review existing statutes, assess potential risks, and recommend policy updates. HB 310 does not impose immediate regulation but allows the state to study these innovations responsibly, positioning New Hampshire as a leader in financial modernization and free-market innovation while ensuring legal clarity and consumer protection.

Aaron Jones 271-2609

FOR THE CONSENT CALENDAR

COMMERCE

HB 310, establishing a commission to study the creation of a regulatory framework for stable tokens, tokenized real-world assets, and blockchain-based trusts in New Hampshire.

Ought to Pass, Vote 6-0.

Senator Tim McGough for the committee.

House Bill 310 establishes a study commission to explore a regulatory framework for stable tokens, tokenized real-world assets, and blockchain-based trusts in New Hampshire. Stable tokens are digital currencies pegged 1-to-1 with the U.S. dollar, offering low volatility and efficient use in payments and remittances. Tokenized real-world assets digitally represent ownership of tangible items like gold, real estate, or fine art, enabling fractional ownership, increased liquidity, and broader investment access. Blockchain-based trusts apply distributed ledger technology to estate planning and fiduciary services, potentially automating administration and reducing costs. The commission, composed of experts in law, finance, and technology, will review existing statutes, assess potential risks, and recommend policy updates. HB 310 does not impose immediate regulation but allows the state to study these innovations responsibly, positioning New Hampshire as a leader in financial modernization and free-market innovation while ensuring legal clarity and consumer protection.