

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Wednesday, April 30, 2025

THE COMMITTEE ON Ways and Means

to which was referred **HB 696-FN**

AN ACT

exempting electricity generators from the utility property tax and including them under the statewide education property tax, and relative to communications services tax revenues.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS WITH AMENDMENT

BY A VOTE OF: 5-0

AMENDMENT # 2025-1844s

Senator Keith Murphy
For the Committee

The committee amendment replaces the language of HB 696 with the similar language of SB 277, which removes the requirement that electric generators be subject to the utility property tax (UPT). Generators are no longer state regulated utilities. They are now considered manufacturers and as such should be paying the statewide education property tax (SWEPT), not the UPT. As amended by the committee, the bill honors payment in lieu of tax (PILOT) agreements until their expiration. After such time, the SWEPT obligation may be included in any new PILOT agreement or paid in addition to it.

Sonja Caldwell 271-2117

FOR THE CONSENT CALENDAR

WAYS AND MEANS

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Ought to Pass with Amendment, Vote 5-0.

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