

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Thursday, April 24, 2025

THE COMMITTEE ON Ways and Means

to which was referred **HB 617**

AN ACT relative to the homestead right.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS WITH AMENDMENT

BY A VOTE OF: 5-0

AMENDMENT # 2025-1727s

Senator Victoria Sullivan
For the Committee

HB 617 expands the homestead right for homeowners in New Hampshire by increasing the exemptions. The exemption is currently set at \$120,000 for single individuals and \$240,000 for a married couple. The committee heard testimony that the homestead exemption right has not been raised since 2015. This bill corrects the statute to align more closely with the average price of a dwelling. As amended by the committee, HB 617 would raise the homestead exemption for single individuals from \$120,000 to \$350,000. The amendment also adjusts certain language in the bill in order to be more inclusive of those who jointly own a home but are not married by increasing the homestead exemption for all persons with an interest therein from \$240,000 to \$500,000.

Sonja Caldwell 271-2117

FOR THE CONSENT CALENDAR

WAYS AND MEANS

HB 617, relative to the homestead right.

Ought to Pass with Amendment, Vote 5-0.

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