

**HB 530-FN - AS INTRODUCED**

2025 SESSION

25-0845

07/05

HOUSE BILL            ***530-FN***

AN ACT                increasing the amount of revenue transfered from the real estate transfer tax to the affordable housing fund.

SPONSORS:            Rep. LaMontagne, Straf. 17; Rep. Damon, Sull. 8; Rep. Read, Rock. 10

COMMITTEE:          Ways and Means

---

ANALYSIS

This bill increases the amount of moneys transfered to the affordable housing fund from the real estate transfer tax.

-----

Explanation:          Matter added to current law appears in ***bold italics***.  
Matter removed from current law appears ~~[in brackets and struckthrough.]~~  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty Five*

AN ACT                    increasing the amount of revenue transfered from the real estate transfer tax to the affordable housing fund.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1            1 Taxation; Tax on Transfer of Real Property; Distribution of Funds. Amend RSA 78-B:13, III to  
2 read as follows:

3            III. Annually, on or before October 1, the commissioner shall direct the state treasurer to  
4 transfer the sum of **\$10,000,000** [~~\$5,000,000~~] from revenue collected pursuant to the tax imposed by  
5 RSA 78-B:1 to the affordable housing fund established in RSA 204-C:57.

6            2 Effective Date. This act shall take effect upon its passage.

**HB 530-FN- FISCAL NOTE  
AS INTRODUCED**

AN ACT increasing the amount of revenue transferred from the real estate transfer tax to the affordable housing fund.

**FISCAL IMPACT:**

<b>Estimated State Impact</b>				
	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>
<b>Revenue</b>	\$0	Increase of \$5,000,000 to Affordable Housing Fund Decrease of (\$3,350,000) to General Fund Decrease of (\$1,650,000) to Education Trust Fund		
<i>Revenue Fund(s)</i>	General Fund and Education Trust Fund and Affordable Housing Fund			
<b>Expenditures*</b>	\$0	\$0	\$0	\$0
<i>Funding Source(s)</i>	None			
<b>Appropriations*</b>	\$0	\$0	\$0	\$0
<i>Funding Source(s)</i>	None			

\*Expenditure = Cost of bill

\*Appropriation = Authorized funding to cover cost of bill

**METHODOLOGY:**

This bill increases the amount of Real Estate Transfer Tax revenue transferred to the Affordable Housing Fund from \$5,000,000 to \$10,000,000. As a result of this increased transfer, revenue deposited into the General Fund and Education Trust Fund will decrease by a total of \$5,000,000. Approximately 67% of the Real Estate Transfer Tax revenue is deposited into the General Fund and 33% to the Education Trust Fund. Therefore, the decrease to each fund is approximately \$3,350,000 to the General Fund and \$1,650,000 to the Education Trust Fund.

**AGENCIES CONTACTED:**

None