

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE  
FOR THE CONSENT CALENDAR

Wednesday, March 12, 2025

THE COMMITTEE ON Commerce

to which was referred **SB 26**

AN ACT

relative to the definition of deposits as they pertain  
to land sales.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS WITH AMENDMENT

BY A VOTE OF: 6-0

AMENDMENT # 2025-0906s

Senator Tara Reardon  
For the Committee

This bill would define the meaning of "deposits" as they pertain to land sales. Traditionally, builders have accepted funds from buyers for upgrades and luxury items that are not included in the base price of a home. Recently, the Attorney General's Office began classifying these funds as deposits and they are required to be held in escrow. As a result, builders have taken financial losses, limited consumer choice, or increased home prices. The Committee Amendment clarified these funds could be paid to the builder once an order has been completed without them being held in escrow.

Aaron Jones 271-2609

FOR THE CONSENT CALENDAR

**COMMERCE**

**SB 26**, relative to the definition of deposits as they pertain to land sales.

Ought to Pass with Amendment, Vote 6-0.

Senator Tara Reardon for the committee.

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