

CHAPTER 189  
SB 496 - FINAL VERSION

2026 SESSION

26-2061  
07/09

SENATE BILL

**496**

AN ACT relative to supervision and registration requirements for associates of broker-dealers.

SPONSORS: Sen. McGough, Dist 11; Sen. Pearl, Dist 17; Sen. Fenton, Dist 10; Sen. Watters, Dist 4; Sen. Gannon, Dist 23; Sen. Innis, Dist 7; Rep. Miles, Hills. 12

COMMITTEE: Commerce

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ANALYSIS

This bill exempts certain private residences designated by broker-dealers as a supervisory location from being classified as a branch office.

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Explanation: Matter added to current law appears in *bold italics*.  
Matter removed from current law appears [~~in brackets and struckthrough.~~]  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty-Six*

AN ACT relative to supervision and registration requirements for associates of broker-dealers.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1 189:1 Securities; Uniform Securities Act; Definitions. Amend RSA 421-B:1-102, 5(B) to read as  
2 follows:

3 (B) Notwithstanding the exclusions provided in subsection (5)(A)(ii), any location that  
4 is responsible for supervising the activities of agents of the broker dealer at one or more non-branch  
5 locations of the broker-dealer shall be a branch office. ***Notwithstanding the foregoing, a private residence***  
6 ***designated by a broker-dealer as a residential supervisory location in compliance with FINRA Rule***  
7 ***3110.19, or successor rule, shall not be deemed a branch office for purposes of this chapter.***

8 189:2 New Subparagraph; Securities; Uniform Securities Act; Definitions. Amend RSA 421-B:1-102,  
9 5 by inserting after subparagraph (C) the following new subparagraph:

10 (D) "Residential supervisory location" means a private residence from which an  
11 associated person engages in supervisory functions that a broker-dealer has designated as a residential  
12 supervisory location in compliance with FINRA Rule 3110.19, or successor rule.

189:3 Effective Date. This act shall take effect upon its passage.

Approved: June 19, 2026  
Effective Date: June 19, 2026