

Amendment to HB 1336-FN

1 Amend RSA 540-A:7, I(b) as inserted by section 4 of the bill by replacing it with the following:

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3 ***(b) If any portion of a security deposit was paid by a third party on behalf of the***
4 ***tenant, the landlord may return any refundable portion of such contribution to the third***
5 ***party in accordance with the third party's written instructions, provided a copy of such***
6 ***instructions was delivered to the tenant in writing or by electronic communication prior to***
7 ***the commencement of the tenancy. Absent any agreement to the contrary, the landlord***
8 ***shall make any deductions first from tenant-paid funds and second from any known third-***
9 ***party funds. The landlord shall furnish an itemized statement of any deductions from***
10 ***third-party funds within 30 days of a written request by the third party. A landlord who, in***
11 ***good faith, apportions third-party funds in compliance with this section shall be***
12 ***discharged of liability related to such apportionment. Unless otherwise directed by the***
13 ***municipality, any security deposit funds paid by a municipality under RSA 165, together***
14 ***with any interest required by law and less any lawful deductions, shall be returned directly***
15 ***to the municipality within 30 days after termination of the tenancy. A landlord who, in***
16 ***good faith, returns such funds directly to a municipality shall be discharged of liability to***
17 ***any other party for the return of those specific municipal funds.***