

Senate Ways and Means
April 1, 2026
2026-1322s
04/09

Amendment to HB 1597-FN

1 Amend the bill by replacing section 1 with the following:

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3 1 Expense Deductions; Cap Increase. Amend RSA 77-A:3-a to read as follows:

4 77-A:3-a Expense Deductions.

5 In determining gross business profits before net operating loss and special deductions, a business
6 organization shall calculate expense deductions as permitted under Section 179 of the Internal
7 Revenue Code as provided in RSA 77-A:1, XX, except that for property placed in service on or after
8 January 1, ~~[2018]~~ **2027**, a business organization shall calculate expense deductions not to exceed
9 ~~[\$500,000]~~ **\$1,000,000, which shall increase by \$500,000 every 2 years on January 1 until it**
10 **reaches \$2,500,000.**

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AMENDED ANALYSIS

This bill increases the expense deduction cap to \$1,000,000, and every 2 years thereafter by \$500,000 until it reaches \$2,500,000, for property placed in service on or after January 1, 2027.