

HB 1042 - AS AMENDED BY THE HOUSE

11Mar2026... 0859h

2026 SESSION

26-3166
07/05

HOUSE BILL **1042**

AN ACT raising the unified contingent credit limit.

SPONSORS: Rep. Sweeney, Rock. 25; Sen. Abbas, Dist 22

COMMITTEE: Finance

ANALYSIS

This bill raises the unified contingent credit limit applicable to New Hampshire business finance authority projects and programs.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Six

AN ACT raising the unified contingent credit limit.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Public Safety and Welfare; Business Finance Authority; Unified Contingent Credit Limit.

2 Amend RSA 162-A:22 to read as follows:

3 162-A:22 Unified Contingent Credit Limit. The total amount of state guarantees in force under
4 RSA 162-A:7-a, RSA 162-A:8, RSA 162-A:10, III, RSA 162-A:13, RSA 162-A:13-a, RSA 162-A:17, and
5 RSA 162-I:9-b shall not exceed in the aggregate at any time \$50,000,000 plus interest, provided that
6 such amount shall be increased to \$80,000,000 plus interest on January 1, 1993, to \$95,000,000 plus
7 interest on January 1, 1994, and to \$115,000,000 plus interest on May 1, 2015, [~~and~~] to \$200,000,000
8 plus interest on June 1, 2023, **and to \$400,000,000 plus interest on June 1, 2026.**

9 2 Effective Date. This act shall take effect upon its passage.