

Amendment to HB 1581-FN

1 Amend the title of the bill by replacing it with the following:

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3 AN ACT allowing municipalities to adopt a requirement that property owners be given notice
4 when the assessed value of their property changes by certain amounts.

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6 Amend the bill by replacing section 1 with the following:

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8 1 New Section; Appraisal of Taxable Property; Property Value Notice Option. Amend RSA 75 by
9 inserting after section 8-c the following new section:

10 75:8-d Property Value Notice Option.

11 I. Municipalities may vote to adopt a property value notice option by majority vote of the
12 legislative body. Such option shall require the municipality to mail a general notice to a property
13 owner within 14 calendar days after an adjustment is recorded, provided the change in assessment
14 exceeds \$1,000, about the change in their property's assessed value. The notice shall include the
15 address, hours of operation, and telephone number of the city or town hall, and information on how
16 to access the assessment online, if such access is supported by the municipality.

17 II. If the town uses an official ballot system, the question of adoption shall be placed on the
18 official ballot at the annual town meeting as follows:

19 "Shall this municipality adopt the provisions of RSA 75:8-d, requiring the municipality to mail a
20 general notice to property owners within 14 days whenever a change in the property's assessment
21 exceeds \$1,000, except in a year in which a full municipality-wide revaluation is conducted?"

22 III. If a municipality adopts the property value notice option pursuant to this section, a
23 question to rescind the property value notice option shall be placed annually on an official ballot at
24 the town meeting as follows:

25 "Shall this municipality rescind the provisions of RSA 75:8-d, requiring the municipality to mail a
26 general notice to property owners within 14 days whenever a change in the property's assessment
27 exceeds \$1,000, except in a year in which a full municipality-wide revaluation is conducted?"

28 IV. If the town does not use an official ballot system, the question shall be considered and
29 voted on at the town meeting. In a city, or in a town without a town meeting, adoption shall occur by
30 a majority vote of the legislative body, as applicable.

Amendment to HB 1581-FN
- Page 2 -

2026-0597h

AMENDED ANALYSIS

This bill allows municipalities to adopt a requirement that property owners be given notice when the assessed value of their property changes by certain amounts.