

Rep. Vose, Rock. 5
Rep. McGhee, Hills. 35
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04/07

Amendment to HB 1539-FN

1 Amend RSA 369-B:3-c as inserted by section 6 of the bill by replacing it with the following:

2

3 369-B:3-c Finance Orders with Respect to Storm Costs. An electric utility may submit to the
4 commission an application for a finance order with respect to incurred storm costs. Storm costs shall
5 be paid off with the proceeds of rate reduction bonds if the commission determines that the issuance
6 of such rate reduction bonds is in the public interest. A determination that such rate reduction
7 bonds are in the public interest may be based on reasons including, but not limited to, a showing
8 that retail customers would experience lower overall costs if such rate reduction bonds are issued, as
9 compared to traditional recovery calculated over the same time period, or that such financing would
10 mitigate bill impacts to retail customers as compared with alternative methods of financing or direct
11 rate recovery of such storm costs. The commission shall issue a final decision on such application for
12 financing of storm costs within a period not to exceed 180 days of its receipt of an application by an
13 electric utility for a finance order.