

HB 1661-FN - AS INTRODUCED

2026 SESSION

26-2876

07/06

HOUSE BILL            ***1661-FN***

AN ACT                relative to expanding the housing finance authority's community heroes program and makes an appropriation therefor.

SPONSORS:            Rep. Muns, Rock. 29; Rep. Booras, Hills. 8; Rep. de Vries, Rock. 29; Rep. Hegner, Hills. 41; Rep. Howland, Straf. 20; Rep. Lane, Merr. 16; Rep. Maggiore, Rock. 23; Rep. D. Paige, Carr. 1; Rep. Read, Rock. 10; Rep. Stavis, Graf. 13; Sen. Altschiller, Dist 24; Sen. Perkins Kwoka, Dist 21

COMMITTEE:          Housing

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ANALYSIS

This bill directs the housing finance authority to establish a community heroes program.

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Explanation:          Matter added to current law appears in ***bold italics***.  
Matter removed from current law appears ~~[in brackets and struckthrough.]~~  
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Twenty-Six*

AN ACT                    relative to expanding the housing finance authority's community heroes program and makes an appropriation therefor.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1            1 New Section; Housing Finance Authority; Affordable Housing Fund; Annual Appropriation.

2 Amend RSA 204-C by inserting after section 57-a the following new section:

3            204-C:57-b Annual Appropriation. There is hereby appropriated annually the sum of \$1,500,000  
4 to the housing finance authority established in RSA 204-C, for deposit in the affordable housing fund  
5 established in RSA 204-C:57, for the purpose of establishing the housing finance authority's  
6 community heroes program. The housing finance authority shall not retain more than 10 percent of  
7 such appropriation for the purpose of offsetting administrative expenses of the community heroes  
8 program. The governor is authorized to draw a warrant for said sum out of any money in the  
9 treasury not otherwise appropriated.

10           2 Housing Fiance Authority; Community Heroes Directive. The housing finance authority shall  
11 establish a community heroes program to provide financial assistance to support homeownership for  
12 certain essential workers. Eligible borrowers shall be defined through housing finance authority  
13 rulemaking to include health care, daycare, and elder care workers, law enforcement officers,  
14 firefighters and first responders, educators, and active members of the armed services.

15           3 Housing Finance Authority; Appropriation. There is hereby appropriated to the housing  
16 finance authority the sum of \$750,000 for the fiscal year ending June 30, 2027 for the purpose of  
17 expanding its community heroes initiative. The housing finance authority shall not retain more  
18 than 10 percent of such appropriation for the purpose of offsetting administrative expenses of the  
19 community heroes program. The governor is authorized to draw a warrant for said sums out of any  
20 money in the treasury not otherwise appropriated.

21           4 Effective Date.

22           I. Section 1 of this act shall take effect July 1, 2028.

23           II. The remainder of this act shall take effect 60 days after its passage.

**HB 1661-FN- FISCAL NOTE  
AS INTRODUCED**

AN ACT relative to expanding the housing finance authority's community heroes program and makes an appropriation therefor.

**FISCAL IMPACT:**

<b>Estimated State Impact</b>				
	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>
<b>Revenue</b>	\$0	\$0	\$0	\$0
<i>Revenue Fund(s)</i>	None			
<b>Expenditures*</b>	\$0	\$750,000	\$1,500,000	\$1,500,000
<i>Funding Source(s)</i>	Affordable Housing Fund/Community Heroes Initiative			
<b>Appropriations*</b>	\$0	\$750,000	\$1,500,000	\$1,500,000
<i>Funding Source(s)</i>	General Fund			

\*Expenditure = Cost of bill

\*Appropriation = Authorized funding to cover cost of bill

**METHODOLOGY:**

This bill appropriates \$750,000 in FY 2027 and \$1,500,000 in FY 2028 and annually thereafter to the Housing Finance Authority to support the expansion of its community heroes initiative. The Housing Finance Authority shall not retain more than 10 percent of the appropriation for administrative costs. It also requires an increase in both its grant amount and maximum income eligibility limit, and introduces a new provision allowing recipients to apply grant funds toward interest rate reductions.

**AGENCIES CONTACTED:**

None