

HB 1400 - AS INTRODUCED

2026 SESSION

26-3233

04/09

HOUSE BILL **1400**

AN ACT creating a property tax exemption and credit opt-out mechanism.

SPONSORS: Rep. J. Smith, Carr. 5; Rep. Avellani, Carr. 4; Rep. J. MacDonald, Carr. 6; Rep. Peternel, Carr. 6; Rep. Spillane, Rock. 2; Rep. Turcotte, Straf. 4; Sen. McConkey, Dist 3

COMMITTEE: Municipal and County Government

ANALYSIS

This bill allows property owners to opt out of contributing toward locally adopted property tax credits or exemptions by annually submitting form PA-29, unless they are currently receiving such benefits.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struck through.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Six

AN ACT creating a property tax exemption and credit opt-out mechanism.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 New Paragraph; Procedure for Adoption, Modification, or Rescission; Opt Out Procedure.
2 Amend RSA 72:27-a by inserting after paragraph IV the following new paragraph:

3 V. A property owner may opt out of contributing towards all locally adopted property tax
4 credits or exemptions by checking the appropriate box on form PA-29 and submitting that form
5 annually by April 15th. A property owner receiving any locally adopted tax credit or exemption may
6 not opt out.

7 2 Effective Date. This act shall take effect 60 days after its passage.