

HB 1399-FN - AS INTRODUCED

2026 SESSION

26-3227

07/08

HOUSE BILL ***1399-FN***

AN ACT making an appropriation to the Claremont school district for costs associated with a building renovation project from the revenue stabilization reserve account.

SPONSORS: Rep. Damon, Sull. 8; Rep. Girard, Sull. 6; Rep. Luneau, Merr. 9; Rep. E. Kelly, Merr. 8; Rep. Selig, Straf. 10; Rep. Cahill, Rock. 10; Rep. Caplan, Merr. 8; Sen. Altschiller, Dist 24

COMMITTEE: Finance

ANALYSIS

This bill appropriates money to the Claremont school district for costs associated with the 2015 Stevens High School renovation project.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Six

AN ACT making an appropriation to the Claremont school district for costs associated with a building renovation project from the revenue stabilization reserve account.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Statement of Purpose. The general court hereby finds that:

2 I. The Claremont School District renovated Stevens High School in 2015 during the building
3 aid moratorium.

4 II. The project was essential to restoring accreditation.

5 III. The district would have been eligible for building aid, if not for the moratorium.

6 IV. The district is in urgent need of funds as it recovers from years of fiscal mismanagement.

7 2 Claremont School District; Appropriation. There is hereby appropriated to the Claremont
8 School District \$5,000,000 for the purpose of reimbursing the district for part of the cost of the
9 renovations to Stevens High School completed in 2015 during the building aid moratorium. The
10 funds shall be withdrawn from the revenue stabilization reserve account in RSA 9:13-e. The
11 governor is authorized to draw a warrant for said sums out of any money in the treasury not
12 otherwise appropriated.

13 3 Effective Date. This act shall take effect 60 days after its passage.

**HB 1399-FN- FISCAL NOTE
AS INTRODUCED**

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FISCAL IMPACT:

Estimated State Impact				
	FY 2026	FY 2027	FY 2028	FY 2029
Revenue	\$0	\$0	\$0	\$0
<i>Revenue Fund(s)</i>	None			
Expenditures*	\$0	\$5,000,000	\$0	\$0
<i>Funding Source(s)</i>	Revenue Stabilization Reserve Account ("Rainy Day Fund")			
Appropriations*	\$0	\$5,000,000	\$0	\$0
<i>Funding Source(s)</i>	Revenue Stabilization Account ("Rainy Day Fund")			

*Expenditure = Cost of bill

*Appropriation = Authorized funding to cover cost of bill

Estimated Political Subdivision Impact				
	FY 2026	FY 2027	FY 2028	FY 2029
Local Revenue	\$0	\$5,000,000 to Claremont School District	\$0	\$0
Local Expenditures	\$0	\$0	\$0	\$0

METHODOLOGY:

This bill appropriates \$5,000,000 from the State's Revenue Stabilization Reserve Account ("Rainy Day Fund") to the Claremont School District, purpose of reimbursing the district for part of the cost of the renovations to Stevens High School completed in 2015 during the building aid moratorium. For informational purposes, the committee of conference estimate for the Rainy Day Fund balance at June 30, 2027, was approximately \$228.4 million.

It should be noted that this bill seeks to appropriate funds directly to a non-state entity. Typically, appropriations are made to a state agency for disbursement to an outside entity. For this bill, the Department of Education would be the appropriate state agency.

AGENCIES CONTACTED:

None

