



FOR THE CONSENT CALENDAR

**COMMERCE**

**HB 1523-FN**, relative to disclosure requirements for condominium associations.

Ought to Pass with Amendment, Vote 5-0.

Senator Tara Reardon for the committee.

This bill would establish disclosure requirements for homeowners' associations similar to what exists for condominium associations. Requirements would include disclosure of shareholder responsibilities, personnel salary, conflicts of interest, and how money is spent. To avoid potential violations, and provide greater flexibility, the Committee Amendment would extend the timeframe for when records should be provided from 5 days to 15 days.