

STATE OF NEW HAMPSHIRE
SENATE
REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Thursday, April 30, 2026

THE COMMITTEE ON Commerce

to which was referred **HB 1502**

AN ACT governing special bank and credit union deposits.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 5-0

Senator Tara Reardon
For the Committee

This bill, which is model legislation from the Uniform Law Commission, would regulate deposits held at banks and credit unions that are used for a specific, contingent purpose on behalf of a beneficiary. Special deposits are protected opt in escrow agreements. When a special deposit has been made, it must provide for at least two beneficiaries as well as contingencies. This bill would add a tool to a financial institution's toolkit for the benefit of consumers and small businesses.

Aaron Jones 271-2609

FOR THE CONSENT CALENDAR

COMMERCE

HB 1502, governing special bank and credit union deposits.

Ought to Pass, Vote 5-0.

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