



FOR THE CONSENT CALENDAR

**FINANCE**

**HB 1433-FN**, creating a child care tax credit for qualifying businesses.

Ought to Pass, Vote 7-0.

Senator Regina Birdsell for the committee.

This bill establishes the Child Day Care Creation Tax Credit applicable to the Business Enterprise Tax (BET) and the Business Profits Tax (BPT). A business may claim a credit equal to 50 percent of allowable expenditures with the aggregate tax credit capped at \$5 million. A business must be a licensed program, expand or create seats that were not available prior to January 1, 2027, and be approved for the credit by the Department of Revenue Administration.