

SB 496 - AS INTRODUCED

2026 SESSION

26-2061

07/09

SENATE BILL **496**

AN ACT relative to supervision and registration requirements for associates of broker-dealers.

SPONSORS: Sen. McGough, Dist 11; Sen. Pearl, Dist 17; Sen. Fenton, Dist 10; Sen. Watters, Dist 4; Sen. Gannon, Dist 23; Sen. Innis, Dist 7; Rep. Miles, Hills. 12

COMMITTEE: Commerce

ANALYSIS

This bill exempts certain private residences designated by broker-dealers as a supervisory location from being classified as a branch office.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Six

AN ACT relative to supervision and registration requirements for associates of broker-dealers.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Securities; Uniform Securities Act; Definitions. Amend RSA 421-B:1-102, 5(B) to read as
2 follows:

3 (B) Notwithstanding the exclusions provided in subsection (5)(A)(ii), any location
4 that is responsible for supervising the activities of agents of the broker dealer at one or more non-
5 branch locations of the broker-dealer shall be a branch office. ***Notwithstanding the foregoing, a***
6 ***private residence designated by a broker-dealer as a residential supervisory location in***
7 ***compliance with FINRA Rule 3110.19, or successor rule, shall not be deemed a branch***
8 ***office for purposes of this chapter.***

9 2 New Subparagraph; Securities; Uniform Securities Act; Definitions. Amend RSA 421-B:1-102,
10 5 by inserting after subparagraph (C) the following new subparagraph:

11 (D) “Residential supervisory location” means a private residence from which an
12 associated person engages in supervisory functions that a broker-dealer has designated as a
13 residential supervisory location in compliance with FINRA Rule 3110.19, or successor rule.

14 3 Effective Date. This act shall take effect upon its passage.