

SB 487 - AS INTRODUCED

2026 SESSION

26-2052

07/05

SENATE BILL **487**

AN ACT allowing credit union members to pay members of the board of directors for their services as a board member.

SPONSORS: Sen. Innis, Dist 7; Sen. McGough, Dist 11; Sen. Murphy, Dist 16; Rep. Hunt, Ches. 14; Rep. Potucek, Rock. 13; Rep. Thibault, Merr. 25; Rep. Burroughs, Carr. 2; Rep. J. Sullivan, Graf. 2

COMMITTEE: Commerce

ANALYSIS

This bill allows credit union members to pay members of the board of directors for their services as a board member.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty-Six

AN ACT allowing credit union members to pay members of the board of directors for their services as a board member.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Banks and Banking; Loan Associations; Credit Unions; Compensation. RSA 383-E:6-607(a) is
2 repealed and reenacted to read as follows:

3 (a) Any credit union may pay to each of the members of the board of directors, credit
4 committee, and supervisory committee for his or her services as a member of the board or committee
5 a sum that may, from time to time, be fixed by the members at an annual meeting. No officers,
6 directors, or employees shall receive any other compensation or fee for services provided to the credit
7 union beyond their compensation as officers, directors, or employees.

8 2 Effective Date. This act shall take effect 60 days after its passage.