

Senate Energy and Natural Resources Committee

Joshua Schauer 271-3077

HB 1738-FN, relative to ratepayer benefits from the regional greenhouse gas initiative.

Hearing Date: April 9, 2026

Time Opened: 2:12 p.m.

Time Closed: 2:18 p.m.

Members of the Committee Present: Senators Avard, Pearl, McConkey, Watters and Rosenwald

Members of the Committee Absent : None

Bill Analysis: This bill changes the carbon dioxide emissions budget allowances for 2027 through 2030 and thereafter, and creates 2 cost containment allowance levels and the trigger price at which the department releases allowances for years 2027 through 2030 and thereafter.

Sponsors:

Rep. Harrington
Sen. Rosenwald

Rep. McGhee
Sen. Watters

Rep. Vose

Who supports the bill: 22 Individuals signed in Support of the legislation. Please Contact Joshua.Schauer@gc.nh.gov for more information.

Who opposes the bill: None

Who is neutral on the bill: 1 Individual signed Neutral on the legislation. Please Contact Joshua.Schauer@gc.nh.gov for more information.

Summary of testimony presented:

Representative Michael Vose

- Rep. Vose is speaking on behalf of the prime sponsor as they could not be at the hearing to testify. He stated that every 5 or 7 years the parameters of NH's participation in RGGI need to be updated.
- This legislation would allow them to continue to receive benefits from RGGI. Last year they received \$68 million in auction proceedings. He stated that this year they will receive more money than is paid by the rate payers.
- He stated that this is a good bill for ratepayers and the environment. He stated

that there is a lot of technical detail in the bill that he will defer to the department of environmental services.

Robert Scott, NHDES

- Mr. Scott was in support of the legislation because it would keep NH in the RGGI program through 2030. He stated that amount that they would have lost if they left RGGI would be around \$100 million.

Josh Elliot, DOE

- Mr. Elliot stated the DOE was in support of the legislation and offered himself up for questions.

JS

Date Hearing Report completed: April 9, 2026