

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Thursday, April 2, 2026

THE COMMITTEE ON Ways and Means

to which was referred **HB 1194-FN**

AN ACT relative to credits for assessments paid by insurers.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS WITH AMENDMENT

BY A VOTE OF: 5-0

AMENDMENT # 2026-1320s

Senator Timothy Lang
For the Committee

This bill modifies how insurance companies can claim tax credits for assessments paid to the New Hampshire Life and Health Insurance Guaranty Association by stretching it out to 10% over a period ten years rather than the current 20% over five years. This will protect the general fund from large revenue swings and avoid the need for emergency fiscal adjustments. The committee amendment addresses a housekeeping measure related to our sports wagering statutes and was suggested by the Director of the Lottery Commission and the Attorney General.

Sonja Caldwell 271-2117

FOR THE CONSENT CALENDAR

WAYS AND MEANS

HB 1194-FN, relative to credits for assessments paid by insurers.

Ought to Pass with Amendment, Vote 5-0.

Senator Timothy Lang for the committee.

This bill modifies how insurance companies can claim tax credits for assessments paid to the New Hampshire Life and Health Insurance Guaranty Association by stretching it out to 10% over a period ten years rather than the current 20% over five years. This will protect the general fund from large revenue swings and avoid the need for emergency fiscal adjustments. The committee amendment addresses a housekeeping measure related to our sports wagering statutes and was suggested by the Director of the Lottery Commission and the Attorney General.