

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE  
FOR THE CONSENT CALENDAR

Thursday, April 2, 2026

THE COMMITTEE ON Ways and Means

to which was referred **HB 1597-FN**

AN ACT relative to business profits tax expense deductions.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS WITH AMENDMENT

BY A VOTE OF: 5-0

AMENDMENT # 2026-1322s

Senator Donovan Fenton  
For the Committee

This bill increases the expense deduction permitted under Section 179 of the Internal Revenue Code. In an effort to reduce the immediate revenue impact of the bill, the committee amended the bill to change the increase to \$1 million and added language to increase that amount by \$500,000 every two years until the maximum deduction reaches \$2.5 million.

Sonja Caldwell 271-2117

FOR THE CONSENT CALENDAR

**WAYS AND MEANS**

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Ought to Pass with Amendment, Vote 5-0.

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