

Amendment to HB 1207-FN

1 Amend RSA 383:11, I-a as inserted by section 2 of the bill by replacing it with the following:

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3 ***I-a. Notwithstanding paragraph I, the commissioner shall not charge or collect***
4 ***from a New Hampshire state-chartered depository bank, credit union, trust company, or***
5 ***family trust company the examination fee set forth in paragraph I in connection with a***
6 ***regular examination of such institution under RSA 383:9-d, RSA 383-C:14-1401, or RSA 383-***
7 ***D:11-1101 that commences on or after July 1, 2027. Beginning in the fiscal year that begins***
8 ***on July 1, 2027, and in each fiscal year thereafter, the commissioner shall charge and***
9 ***collect an annual fixed base fee from New Hampshire state-chartered institutions as***
10 ***follows:***

11 ***(a) From each state-chartered depository bank, credit union, trust company, or***
12 ***similar entity, except family trust companies, an annual fixed base fee in the amount of***
13 ***\$23,000.***

14 ***(b) From each state-chartered family trust company, an annual fixed base fee in***
15 ***the amount of \$11,000.***

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17 Amend RSA 383:11, V as inserted by section 2 of the bill by replacing it with the following:

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19 V. A state chartered institution that is dissolved or converted before the close of a fiscal
20 year, shall be responsible for payment of its pro rata share of the assessment for that fiscal year. ***If***
21 ***the state-chartered institution has not yet made payment of the annual fixed base fee for***
22 ***that fiscal year, it shall also be responsible for payment of the annual fixed base fee.*** Prior
23 to approving the dissolution or conversion of the institution, the commissioner, in the commissioner's
24 discretion, shall ~~either~~:

25 ***(a) Charge and collect payment of the annual fixed base fee set forth in***
26 ***paragraph I-a prior to the approval of the dissolution or conversion; and either***

27 ~~[(a)]~~ ***(1) Impose requirements to ensure payment of the assessment after the***
28 ***approval of the dissolution or conversion; or***

29 ~~[(b)]~~ ***(2) Collect payment of the assessment as calculated under paragraph II prior to***
30 ***approval of the dissolution, or if the calculation of the assessment is not yet available and the***
31 ***commissioner determines the last assessment imposed as well as the institution's share of the last***
32 ***assessment imposed, is reflective of the institution's obligation for the current fiscal year, the***

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- 1 commissioner may instead collect payment of the assessment based on a pro rata portion of the last
- 2 assessment imposed on the institution.