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Rep. Osborne, Rock. 2
Rep. Popovici-Muller, Rock. 17
Rep. Sweeney, Rock. 25
Rep. Ulery, Hills. 13
Rep. Wherry, Hills. 13
Rep. Kofalt, Hills. 32
February 25, 2026
2026-0897h
07/05

Amendment to HB 1419

1 Amend the bill by replacing all after the enacting clause with the following:

2

3 1 Short Title. This act shall be known as the "Governance, Regulation, and New Hampshire
4 Innovation in Trust and Equity Commission Act" or the "GRANITE Commission Act."

5 2 Statement of Findings. The general court hereby finds that:

6 I. Delaware's court of chancery, and its corporate law framework, have established that
7 state as the premier jurisdiction for incorporation and corporate governance in the United States.

8 II. New Hampshire has the authority, institutions, and business environment to position
9 itself as a nationally recognized leader in corporate law, governance, and dispute resolution.

10 III. A comprehensive, sustained effort is required to examine the establishment of a court of
11 chancery, modernization of corporate statutes, and development of supporting institutions, including
12 law school programs, judicial clerkships, and partnerships with business leaders.

13 3 New Section; Courts; Superior Court; Court of Chancery and Corporate Law Study
14 Commission. Amend RSA 491 by inserting after section 25 the following new section:

15 491:26 Governance, Regulation, and New Hampshire Innovation in Trust and Equity
16 Commission.

17 I. There is hereby established a commission to study the feasibility, benefits, and risks of
18 establishing a business court or an otherwise enhanced business docket with specialized jurisdiction
19 over corporate, commercial, and equitable matters.

20 II. Notwithstanding RSA 14:49, II, the members of the commission shall be as follows:

21 (a) Three members of the house of representatives, appointed by the speaker of the
22 house of representatives; one of whom shall be members of the minority party;

23 (b) Two members of the senate, appointed by the president of the senate; one of whom
24 shall be a member of the minority party;

25 (c) The chief justice of the New Hampshire supreme court, or designee;

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1 (d) The dean of the university of New Hampshire Franklin Pierce school of law, or
2 designee;

3 (e) The secretary of state, or designee;

4 (f) The commissioner of the department of business and economic affairs, or designee;

5 (g) Two members with expertise in corporate law, corporate governance, economics,
6 and/or state revenue policy, appointed by the governor; and

7 (h) Up to 3 additional members appointed jointly by the speaker of the house of
8 representatives and the president of the senate.

9 III. Members of the commission shall serve on the commission without compensation or
10 reimbursement.

11 IV. The commission shall:

12 (a) Study the feasibility, benefits, and risks of establishing a court of chancery with
13 specialized jurisdiction over corporate, commercial, and equitable matters;

14 (b) Examine reforms to the business corporation act and related statutes, including the
15 potential adoption of provisions modeled after, or improving upon, Delaware general corporation law;

16 (c) Evaluate mechanisms for recruiting, appointing, and retaining chancellors and vice
17 chancellors with deep corporate law expertise, including term lengths, compensation, and
18 appointment processes;

19 (d) Investigate partnerships with the university of New Hampshire Franklin Pierce
20 school of law, or other local and regional institutions, to create clerkship pipelines, research centers,
21 and academic programs focused on corporate governance;

22 (e) Assess the fiscal impact on state revenues from franchise taxes, filing fees, and
23 related incorporation services, and recommend strategies to make New Hampshire attractive for
24 incorporation;

25 (f) Develop strategies for branding and marketing New Hampshire as a premier
26 jurisdiction for corporate governance; and

27 (g) Recommend any additional statutory or constitutional changes necessary to establish
28 a sustainable and competitive framework and business climate within the state.

29 V. The members of the commission shall elect a chairperson from among the members. The
30 first meeting of the commission shall be called by the first-named senate member. The first meeting
31 of the commission shall be held within 45 days of the effective date of this section. Five members of
32 the commission shall constitute a quorum.

33 VI. The commission shall submit a final report of its findings and any recommendations for
34 proposed legislation to the speaker of the house of representatives, the president of the senate, the
35 house clerk, the senate clerk, the governor, the chief justice of the supreme court, and the state
36 library on or before December 31, 2027.

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1 VII. The commission shall terminate upon submission of its final report, but no later than
2 December 31, 2027.

3 4 Repeal. RSA 491:26, relative to the Governance, Regulation, and New Hampshire Innovation
4 in Trust and Equity Commission, is repealed.

5 5 Effective Date.

6 I. Section 4 of this act shall take effect December 31, 2027.

7 II. The remainder of this act shall take effect 60 days after its passage.