

Senate Election Law and Municipal Affairs Committee

Jessica Bourque 271-2104

HB 1118, increasing the limit for moneys remitted to municipal treasurers.

Hearing Date: March 18, 2026

Time Opened: 2:15 p.m.

Time Closed: 2:18 p.m.

Members of the Committee Present: Senators Gray, Lang, Rochefort, Perkins Kwoka and Long

Members of the Committee Absent: None

Bill Analysis: This bill increases the limit for moneys remitted to municipal treasurers.

Sponsors:

Rep. Colby

Rep. Grund

Rep. Maggiore

Rep. D. Murphy

Rep. Ouellet

Rep. Bay

Rep. Harb

Who supports the bill: Representative Eleana Colby, Brodie Deshaies

Who opposes the bill: None

Summary of testimony presented:

Representative Eleana Colby, Merrimack-District 9

- This increases the amount of money a municipality may hold onto before they have to remit that money to the treasurer for deposit into a bank. Currently, the amount is \$1500.
- This bill would increase that amount to \$3500.
- Some of these statutes were written 20 years ago.
- Fees that municipalities collect have increased over the years, so municipalities are having to make more frequent transfers to comply with the law.

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Date Hearing Report completed: March 20, 2026