

FOR THE CONSENT CALENDAR

FINANCE

SB 614-FN, establishing multiple-caregiver self-insured risk coverage arrangements for nonprofit and for-profit providers and servicers.

Ought to Pass, Vote 7-0.

Senator Cindy Rosenwald for the committee.

This bill establishes a multiple-caregiver self-insured risk coverage arrangement for nonprofit and for-profit providers and servicers of child care, day care, foster care placement, and behavioral health services, and establishes reporting requirements for such arrangements. SB 614-FN authorizes the Commissioner of the Insurance Department to verify and adopt rules relative to such arrangements.