REGULAR CALENDAR

February 17, 2026

HOUSE OF REPRESENTATIVES

REPORT OF COMMITTEE

The Minority of the Committee on Education Funding to which was referred HB 1495,

AN ACT allowing a reimbursement anticipation note to be used as collateral in certain circumstances. Having considered the same, and being unable to agree with the Majority, report with the following resolution: RESOLVED, that it is INEXPEDIENT TO LEGISLATE.

Rep. Hope Damon

FOR THE MINORITY OF THE COMMITTEE

Original: House Clerk
Cc: Committee Bill File

MINORITY
COMMITTEE REPORT

Committee:	**Education Funding**
Bill Number:	**HB 1495**
Title:	**allowing a reimbursement anticipation note to be used as collateral in certain circumstances.**
Date:	**February 17, 2026**
Consent Calendar:	**REGULAR**
Recommendation:	**INEXPEDIENT TO LEGISLATE**

STATEMENT OF INTENT

The minority finds this bill unnecessary and unrealistic to implement. Given that statute already acknowledges use of differentiated aid funds for all educational needs including operating costs of the district, tying reimbursement anticipation notes (RAN) to specific purposes is inappropriate. This bill could substantially narrow the ability of a district to borrow needed funds.

Rep. Hope Damon
FOR THE MINORITY

Original: House Clerk
Cc: Committee Bill File

REGULAR CALENDAR

Education Funding

HB 1495, allowing a reimbursement anticipation note to be used as collateral in certain circumstances. **INEXPEDIENT TO LEGISLATE.**

Rep. Hope Damon for the **Minority** of Education Funding. The minority finds this bill unnecessary and unrealistic to implement. Given that statute already acknowledges use of differentiated aid funds for all educational needs including operating costs of the district, tying reimbursement anticipation notes (RAN) to specific purposes is inappropriate. This bill could substantially narrow the ability of a district to borrow needed funds.

Original: House Clerk
Cc: Committee Bill File