CONSENT CALENDAR

February 11, 2026

HOUSE OF REPRESENTATIVES

REPORT OF COMMITTEE

The Committee on Executive Departments and Administration to which was referred HB 1585-FN,

AN ACT relative to environmental, social, and governance-related investment strategies by the state retirement system. Having considered the same, report the same with the recommendation that the bill be REFERRED FOR INTERIM STUDY.

Rep. Jeremy Slottje

FOR THE COMMITTEE

Original: House Clerk
Cc: Committee Bill File

COMMITTEE REPORT

Committee:	**Executive Departments and Administration**
Bill Number:	**HB 1585-FN**
Title:	**relative to environmental, social, and governance-related investment strategies by the state retirement system.**
Date:	**February 11, 2026**
Consent Calendar:	**CONSENT**
Recommendation:	**REFER FOR INTERIM STUDY**

STATEMENT OF INTENT

The committee finds that this bill would require significant changes to the New Hampshire Retirement System (NHRS) which may or may not result in improving the concerns addressed by this bill. Proxy votes are an important tool of corporate policy, and review of the current policy adopted by the NHRS shows that only votes motivated by financial benefit are permitted with votes based upon social issues prohibited. Additionally, today's investment policy includes the following charge: "Making all decisions solely in the interest of, and for the exclusive purpose of providing benefits to the members, retirees, and their beneficiaries." As of fiscal year end 2025, the unfunded liability for the pension plan is $5.2 billion and remains on track to be fully funded by 2039.

Vote 14-0.

Rep. Jeremy Slottje
FOR THE COMMITTEE

Original: House Clerk
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CONSENT CALENDAR

Executive Departments and Administration

HB 1585-FN, relative to environmental, social, and governance-related investment strategies by the state retirement system. **REFER FOR INTERIM STUDY.**

Rep. Jeremy Slottje for Executive Departments and Administration. The committee finds that this bill would require significant changes to the New Hampshire Retirement System (NHRS) which may or may not result in improving the concerns addressed by this bill. Proxy votes are an important tool of corporate policy, and review of the current policy adopted by the NHRS shows that only votes motivated by financial benefit are permitted with votes based upon social issues prohibited. Additionally, today's investment policy includes the following charge: "Making all decisions solely in the interest of, and for the exclusive purpose of providing benefits to the members, retirees, and their beneficiaries." As of fiscal year end 2025, the unfunded liability for the pension plan is $5.2 billion and remains on track to be fully funded by 2039. **Vote 14-0.**

Original: House Clerk
Cc: Committee Bill File