

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE  
FOR THE CONSENT CALENDAR

Thursday, February 5, 2026

THE COMMITTEE ON Commerce

to which was referred **SB 487**

AN ACT

allowing credit union members to pay members of the board of directors for their services as a board member.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 5-0

Senator Daniel Innis  
For the Committee

At the request of the Cooperative Credit Union Association and New Hampshire credit unions, this bill would allow credit union members to pay members of the board of directors for their services as a board member. This practice is permitted in 16 states. Compensating board members allows credit unions to better compete as well as attract skilled candidates. This bill would not force a credit union to compensate their board members.

Aaron Jones 271-2609

FOR THE CONSENT CALENDAR

**COMMERCE**

**SB 487**, allowing credit union members to pay members of the board of directors for their services as a board member.

Ought to Pass, Vote 5-0.

Senator Daniel Innis for the committee.

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