

STATE OF NEW HAMPSHIRE

SENATE

REPORT OF THE COMMITTEE
FOR THE CONSENT CALENDAR

Thursday, February 5, 2026

THE COMMITTEE ON Commerce

to which was referred **SB 525**

AN ACT

raising the maximum amount of state guarantees
in force.

Having considered the same, the committee recommends that the Bill

OUGHT TO PASS

BY A VOTE OF: 5-0

Senator Tara Reardon
For the Committee

This bill would raise the maximum amount of state guarantees in force to \$500,000,000 plus interest on March 1, 2026. Since 1992, the Business Finance Authority (BFA) has partnered with the private sector to start and grow over 6,000 New Hampshire-based companies. Currently, there is a statutory limit that caps their ability to do projects. This limit is not indexed to inflation; therefore, a substantial increase is needed to help recruit employers to the state. Importantly, the state has never had to pay out guarantees, nor has the state ever funded BFA operations or projects.

Aaron Jones 271-2609

FOR THE CONSENT CALENDAR

COMMERCE

SB 525, raising the maximum amount of state guarantees in force.

Ought to Pass, Vote 5-0.

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